



Providing sport since 1888

A Community Amateur Sports Club

ACCOUNTS FOR THE YEAR ENDED: 31ST AUGUST 2018

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REVIEWER'S REPORT

In my opinion, the attached Balance Sheet fairly represents the state of affairs of the Association as at 31st August 2018 and the Income and Expenditure for the year ended on that date has been properly prepared from the books and records of the Association.

I have not carried out a formal audit.

A. Kettlewell
Reviewer

INCOME AND EXPENDITURE ACCOUNT - SUMMARY

	2017-18	2016-17
NET INCOME		
BAR	£35,108.59	£29,304.16
SQUASH & RACKETBALL	£10,286.26	£2,032.27
CRICKET	£58.39	£763.41
FOOTBALL	£4,621.55	£3,770.92
HOCKEY	£0.00	£0.00
GAMES	£362.50	£284.16
OTHER	£30,700.04	£46,594.99
	£81,137.33	£82,749.91
Less: EXPENDITURE		
OVERHEADS	-£66,012.41	-£109,146.99
FINANCE COSTS	£0.00	£0.00
	-£66,012.41	-£109,146.99
SURPLUS/(DEFICIT) FOR THE PERIOD	£15,124.92	-£26,397.08

ANALYSIS OF INCOME AND EXPENDITURE

			2017-18	2016-17
BAR	Takings	86.5% to Members	£127,103.54	£113,137.82
	Cost of Sales		-£58,702.85	-£51,533.65
	Gross Margin		£68,400.69	£61,604.17
	Gross Margin %		53.8%	54.5%
	Wages		-£32,612.97	-£31,302.50
	Expenses		-£679.13	-£997.51
	Net Bar Income		£35,108.59	£29,304.16
SQUASH & RACKETBALL	Subscriptions		£24,031.50	£22,893.50
	Court fees etc.,		£16,076.50	£15,417.17
	Net Junior Income		£525.00	£4,863.00
	Grants		£250.00	£0.00
	Gross Income		£40,883.00	£43,173.67
	Repairs		-£1,728.10	-£5,387.61
	Expenses		-£28,868.64	-£35,753.79
Net Squash & Racketball Income		£10,286.26	£2,032.27	
CRICKET	General Fundraising		£8,208.04	£11,203.01
	Other income - grants.subscriptions		£3,397.80	£7,289.18
	Juniors		£7,182.19	£3,825.80
	Depreciation		-£1,542.75	-£1,633.80
	Ground expenses (exc depreciation)		-£17,186.89	-£19,920.78
Net Cricket Income		£58.39	£763.41	
FOOTBALL	Subscriptions/Fund Raising		£20,035.67	£18,411.17
	Ground Maintenance		-£893.15	-£291.65
	Pitch hire		-£150.00	-£730.00
	Kit		-£2,811.27	-£3,849.73
	Fees		-£1,774.00	-£2,027.75
	Others		-£9,785.70	-£7,741.14
	Net Football Income		£4,621.55	£3,770.90
HOCKEY	Subscriptions		£4,432.20	£0.00
	Expenses		-£4,432.20	£0.00
Net Hockey Income (Deficit)		£0.00	£0.00	
GAMES M/C's	Profit - Fruit Machine			
	- Pool		£362.50	£284.16
Net Games Income		£362.50	£284.16	
OTHER	Social Subscriptions		£1,433.97	£672.50
	Grants		£0.00	£18,000.00
	Bridge Club Contribution		£341.66	£349.16
	Room Hire		£81.66	£216.67
	Squash Contribution to Calsa		£22,858.50	£23,293.50
	Football Contribution to CALSA		£0.00	£1,000.00
	Cricket Contribution to CALSA		£1,000.00	£0.00
	Sundry Income		£4,984.25	£1,463.16
	Exceptional Item -loan w/o		£0.00	£1,600.00
	Net Other Income		£30,700.04	£46,594.99

	2017-18	2016-17
EXPENDITURE - OVERHEADS		
General & Water Rates / Ground Rent	-£8,741.74	-£7,921.91
Light & Heat	-£6,103.41	-£7,444.95
Cleaning	-£6,192.82	-£6,020.92
Insurance	-£2,127.58	-£1,981.20
Repairs & Maintenance	-£3,595.85	-£13,779.69
Equipment Renewals	-£960.40	-£2,964.81
External Rendering	£0.00	-£22,125.00
Refurbishment Costs	-£15,471.83	-£25,346.65
Accountancy/Audit	-£3,323.50	-£3,170.50
Depreciation	-£8,271.86	-£9,124.74
Waste Collection	-£784.57	-£902.45
Sundries Incl. Telephone, Postage, etc.,	-£6,376.31	-£4,883.49
TV , Sky etc.	-£3,051.37	-£2,689.68
Bar subsidy to Cricket & Hockey	-£831.17	£0.00
Legal & Professional	-£180.00	-£791.00
Total Overheads	-£66,012.41	-£109,146.99
FINANCING COSTS		
Brewery Loan Interest	£0.00	£0.00
Bank Interest	£0.00	£0.00
Bank Charges	£0.00	£0.00
Total Financing Costs	£0.00	£0.00

Balance Sheet as at 31st August 2018

	Notes	Friday, 31 August 2018	Thursday, 31 August 2017
FIXED ASSETS	1	£202,961.44	£212,776.05
CURRENT ASSETS			
Stock	2	£4,557.32	£3,266.91
Prepayments and debtors	3	£1,257.86	£3,490.00
Balance at Banks & Cash in Hand	4	£136,085.33	£108,814.30
		£141,900.51	£115,571.21
TOTAL ASSETS		£344,861.95	£328,347.26
CURRENT LIABILITIES			
Creditors & Accruals	5	-£37,211.64	-£39,495.81
Members Loans	6	£0.00	£0.00
Brewery Loan	7	£0.00	£0.00
		-£37,211.64	-£39,495.81
NET ASSETS		£307,650.31	£288,851.45
Represented by Creditors due after one year:			
Brewery Loan	8	£0.00	£0.00
Revenue Account	9	£307,650.31	£288,851.45
	10	£307,650.31	£288,851.45

Approved by the Committee on :

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N.F. Cooke (Chairman)

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S. Widdison (Treasurer)

Notes to the Balance Sheet

Note		Friday, 31 August 2018	Thursday, 31 August 2017
1	Fixed Assets At Cost		
	Buildings	£220,839.26	£220,839.26
	Car Park	£7,011.00	£7,011.00
	Equipment/Furniture	£103,120.99	£103,120.99
	Toilet Improvements	£10,744.19	£10,744.19
	Squash & Racketball Improvements	£29,756.60	£29,756.60
	Cricket equipment	£8,000.00	£8,000.00
		<u>£379,472.04</u>	<u>£379,472.04</u>
	Less: Accumulated Depreciation	-£176,510.60	-£166,695.99
		£202,961.44	£212,776.05
	Depreciation for the year is charged at 15% of the written down value of the Car Park, Equipment/Furniture and Squash Improvements. Buildings are depreciated at 2% of the written down value, and Toilet Improvements are depreciated at 10% of the written down value. Cricket equipment is depreciated at 10% of the written down value. Football assets are written down 100% upon acquisition so no depreciation is charged to the accounts.		
	If the lease were not renewed then the above assets would have no significant value.		
	For insurance purposes the buildings have been valued at a professionally-determined replacement cost.		
2	Stock		
	CALSA bar stock	£3,622.32	£3,123.21
	Football Kit Stock	£870.00	£0.00
	Cricket stock	£65.00	£143.70
		£4,557.32	£3,266.91
3	Prepayments & Debtors		
	Rent and rates	£0.00	£0.00
	Roller Finance Cricket	£0.00	£0.00
	Cricket trade debtors	£947.15	£3,490.00
	Other debtors	£310.71	£0.00
		£1,257.86	£3,490.00
4	Balance at Banks & Cash in hand		
	Junior Squash	£33.00	£54.00
	Squash Current account	£27,204.42	£18,129.40
	CALSA Cash	£2,267.80	£1,824.20
	CALSA Current account	£10,134.65	£2,549.48
	CALSA Deposit account (Dev fund)	£1,316.31	£1.11
	Football Bank & Cash	£53,785.73	£50,415.89
	Hockey Bank Account	£3,025.56	£0.00
	Cricket Bank & Cash	£38,317.86	£35,840.22
		£136,085.33	£108,814.30
5	Creditors & Accruals		
	Purchase Ledger Control Account	£0.00	-£1,207.36
	VAT Control	-£453.18	-£692.85
	IR PAYE / NI Control	-£270.84	-£336.20
	Accruals (see below)		
	Squash booking fees pre-paid	-£4,979.70	-£4,533.31
	Squash subscriptions in advance	-£5,987.81	-£6,450.00
	CJFC accruals and Age Group Funds	-£1,149.91	-£1,100.09
	CLCC accruals	-£24,370.20	-£25,176.00
		-£36,487.62	-£37,259.40
		-£37,211.64	-£39,495.81
6	Members' Loans - Current	£0.00	£0.00
7	Brewery Loan - Current	£0.00	£0.00
8	Brewery Loan - Falling due after more than a year	£0.00	£0.00
9	REVENUE ACCOUNT		
	Balance at 1st September	£288,851.45	£315,248.53
	Prior Year Adjustments	£3,673.94	
	Surplus/(Deficit) for year	£15,124.92	-£26,397.08
	Balance at 31st August	£307,650.31	£288,851.45
10	NET ASSETS		
	As a Community Amateur Sports Club, a CASC, CALSA is obligated to dispose of its assets in accordance with the relevant regulations if it were to cease to exist. The assets would not, therefore, be realizable upon the dissolution of CALSA.		